

**REMUNERATION SYSTEM** 



# TYPES OF INCOMES & REWARDS\*

- Retail Income
- Business Matching Commission
- Performance Income
- Leadership Income
- Car / Bike Bonus
- Chairman Club Royalty Income
- FIM Income

Kanwhizz Industries
Limited has one of the best income plan & rewards at all levels of Business to drive maximum benefits of motivation and earning by all its Business

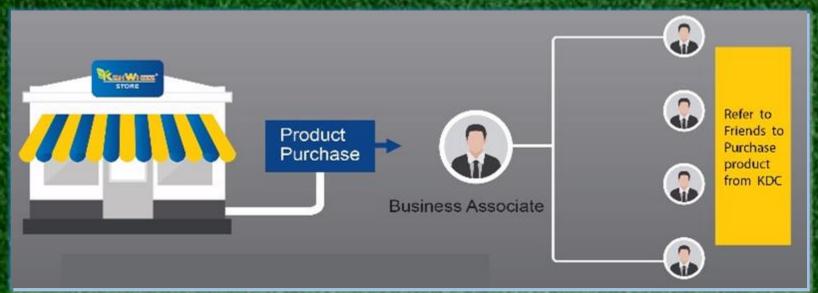
Associates

<sup>\*</sup> All Government Taxes applicable

## **RETAIL INCOME**

As an Associate of Kanwhizz one can purchase Kanwhizz products at DP and may resell them at MRP and earn Retail Income.

This Retail Income varies from 5% to 20% on MRP of the products.



#### For Example:

**Every Product in the portfolio of Kanwhizz has a MRP & DP (Distributor Price)** 

MRP - DP = Retail Profit

MRP = 399

DP = 319

Retail Discount = 399 - 319 = 80/-

20% Retail Discount

**Notes & Terminology:** 

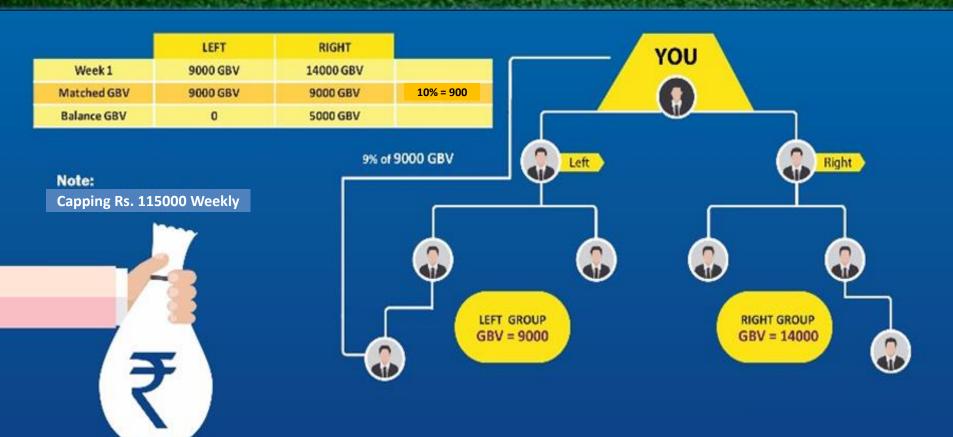
MRP = Maximum Retail Price

**DP = Distributor Price** 

**KDC = Kanwhizz Distribution Centre** 

# BUSINESS MATCHING COMMISSION

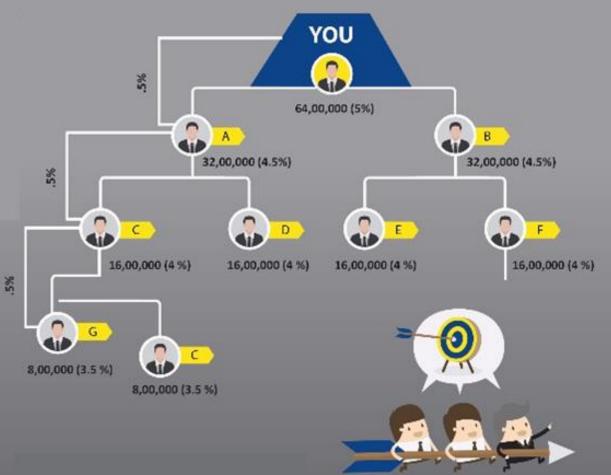
When you complete 9000 BV in left leg and 14000 BV in your right leg, Team matching commission @ 10% is to be paid to you on the GBV in that leg as well as 10% commission from the matching volume on the greater leg. Any unpaid GBV carry forwards to the following week as long as you remain active



# **PERFORMANCE INCOME**

The commission is to be paid on differential basis to the Business Associate according to the level of percentage an Associate has achieved. This commission is to be paid on the basis of total Business Volume generated by you and the Business Volume your team has generated in a particular month

Percentage Level %	Sales Volume Total BusinessVolume (TBV)			
5%	64,00,000 BV			
4.5%	32,00,000 BV			
4%	16,00,000 BV			
3.5%	8,00,000 BV			
3%	4,00,000 BV			
2.5%	2,00,000 BV			
2%	1,00,000 BV			
1.5%	50,000 BV			
1%	25,000 BV			



## For Example:

When the total Business Volume generated by you and your team is 6400000 BV then you are on 5% slab and eligible to get benefits of this income as differential basis:

A = 3200000 BV (4.5%) x 0.5 = 16000

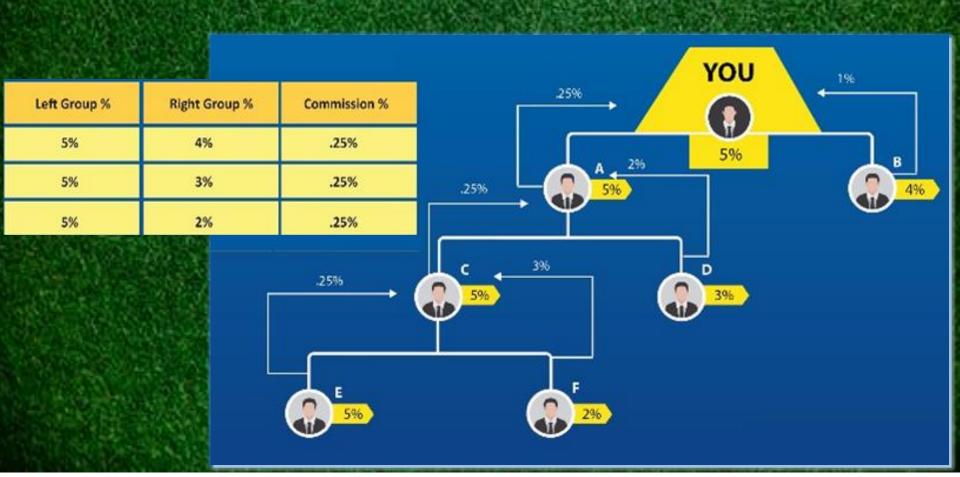
B = 3200000 BV (4.5%) x 0.5 = 16000

32000/- will be the total earning according to this example.

The key component

# **LEADERSHIP INCOME**

To encourage Leadership, Kanwhizz rewards their Business Associates with Leadership Income. When one of your direct sponsored group reaches a level where he is earning 5% income of total sales of your group, you are eligible to earn an extra Bonus as per below given chart:



# **CAR / BIKE BONUS**

Where Kanwhizz gives an opportunity to earn handsome income, Kanwhizz also provides an opportunity to improve one's lifestyle by giving a Bike / Car Bonus. When a Business Associate is able to match a designated Group Business Volume in his / her both sales group, he /she is eligible to get Bike / Car Bonus

S.No.		ID* - Left		ID - Right	Reward
1		50		50	Bangkok
2	Next	70	Next	70	30000
3	Next	200	Next	200	60000
4	Next	400	Next	400	130000
5	Next	800	Next	800	230000
6	Next	1600	Next	1600	340000
7	Next	3000	Next	3000	650000
8	Next	8000	Next	8000	1500000
9	Next	15000	Next	15000	2500000
10	Next	30000	Next	30000	5000000
11	Next	70000	Next	70000	10000000
12	Next	150000	Next	150000	20000000
13	Next	300000	Next	300000	50000000



#### Note:

Bangkok Tour\* is valid for the persons registered with the company after 31st July, 2017 2N3D for One person (Kolkata to Kolkata)

\* 01 ID = 9000 BV

# CHAIRMAN CLUB ROYALTY INCOME

# Chairman Club announces its Royalty income for Company's Leisure / Elite Card Holders

Clubs Total BV	Club1 4,50,000	Club2 Next 9,00,000	Club3 Next 18,00,000	Club4 Next 36,00,000	Club5 Next 72,00,000	Club6 Next 1,44,00,000	
Clubs Total BV	Club7 Next 2,88,00,000	Club8 Next 5,76,00,000	Club9 Next 11,52,00,000	Club10 Next 23,04,00,000	Club11 Next 46,08,00,000	Club12 Next 92,16,00,000	
Clubs Total BV	Club1 500	Club2 1,000	Club3 2,000	Club4 4,000	Club5 8,000	Club6 16,000	
Clubs Total BV	Club7 32,000	Club8 64,000	Club9 1,28,000	Club10 2,56,000	Club11 5,12,000	Club12 10,24,000	

- Company announces 2.78% equal Royalty of total club BV Club wise to all Chairman Club members only
- This Royalty Income is applicable only on 100% completion of Club BV turnover

## **FIM INCOME**

If an Independent Associate is able to make sales of products worth 18000 BV within 30 days off his registration, he/she is recognized as FIM star & would be paid FIM income. To give away this FIM income, Kanwhizz remuneration program allocates a special fund of 25 % of the BV turn over in a month & equally divides the allocated amount among all the FIM stars.

# For Example:

Company Turnover for this month = 10,00,000 BV

No. of FIM Income Qualifiers = 100

25% of the Company BV Turnover =  $10,00,000 \times 25 / 100 = 250000$ 

Each FIM Qualifiers will get = 250000 / 100 = Rs. 2500/-

### **NOTES:**

- FIM Income amount will depend upon the BV turnover of the month & for a period of 30 months
- This income valid only for Elite & Platinum Card members
- This period can be changed as per the market conditions.
- FIM stars shall be eligible for FIM income on business in multiples of 18000 BV
- Applicable Govt. Taxes will be deducted as per Govt. Laws.
- Company reserves the right to change / amend the FIM Income.
- Active Business is calculated after all cancellations and refunds deducted from the current payout period.

#### **Head Office:**

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### **Admin Office:**

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For more details visit us on: www.kanwhizz.in

# Our Branch Offices

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#### Patna:

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### Gorakhpur:

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#### nate to

Ranchi:

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